

LATE BUSINESS SHEET

Report Title: Agenda Item 8 - Draft Treasury Management Strategy Statement 2026/27

Committee: Overview & Scrutiny Committee

Date: 19 January 2026

Reason for lateness and reason for consideration

The Council must comply with the requirements of the Local Government Act 2003 ("the 2003 Act"), the Local Authorities (Capital Financing & Accounting – England) Regulations 2003 and the CIPFA Treasury Management code. This item should be considered at the meeting as a matter of urgency by reason of special circumstances. These circumstances are due to limited resources and work on the draft Treasury Management Strategy delayed, therefore not meeting the deadline for dispatch of papers to Committee.

The committee need to scrutinise and provide any comments on the draft Treasury Management Strategy Statement (TMSS) for 2026/27 prior to its presentation to Audit Committee on 29 January, Cabinet on 10 February 2026 and then full Council on 2nd March 2026 for approval. Part 4, Rules of Procedure Section I – Financial Regulations, of the council's constitution provides that the Overview and Scrutiny Committee will scrutinise the draft Treasury Management Strategy Statement annually, before its adoption by Full Council as indicated in the legal comments of the report attached.